

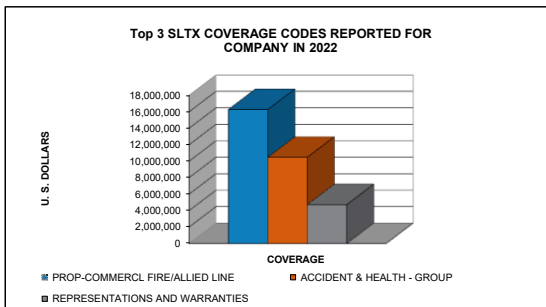
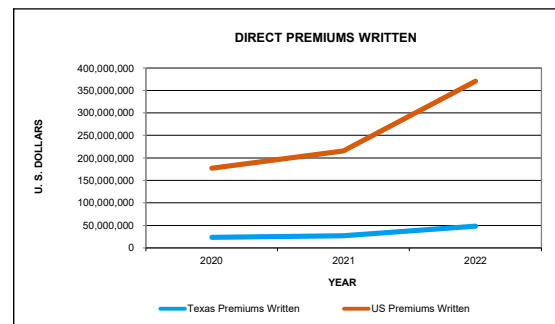
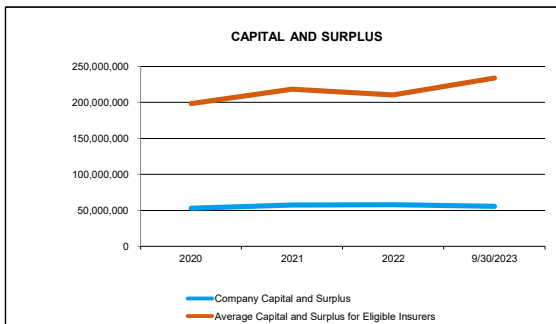
Old Republic Union Insurance Company				Issue Date:	12/5/2023
Insurer #:	80101031	NAIC #:	31143	AMB #:	003769

U.S. Insurer - 2023 EVALUATION

Key Dates		Location		A.M. Best Rating		Group Information	
TDI Initial Date	1-Jan-81	Domicile	Illinois	A+	Superior	Insurance Group	Old Republic Insurance Group
Incorporation Date	7-Sep-72	Main Administrative Office			Jul-23	Parent Company	Old Republic International Corporation
Commenced Business	1-Dec-72	307 North Michigan Avenue Chicago, IL, US 60601				Parent Domicile	Delaware

	9/30/2023	2022	2021	2020
Capital & Surplus	55,527,000	58,040,000	57,391,000	53,107,000
Underwriting Gain (Loss)	617,000	536,000	170,000	186,000
Net Income After Tax	2,803,000	2,515,000	969,000	233,000
Cash Flow from Operations		431,000	773,000	933,000
Gross Premium		370,718,000	215,240,000	177,057,000
Net Premium	0	0	0	0
Direct Premium Total	338,462,000	370,718,000	215,240,000	177,057,000
Direct Premium in Texas (Schedule T)		48,315,000	26,580,000	23,848,000
% of Direct Premium in Texas		13%	12%	13%
Texas' Rank in writings (Schedule T)		3	3	3
SLTX Premium Processed		46,597,587	25,498,646	21,491,955
Rank among all Texas S/L Insurers		65	78	70
Combined Ratio		800%	-300%	-300%
IRIS Ratios Outside Usual Range		2	2	2

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
639.00%	0.00%	200.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
0.00%	0.00%	1.30%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
1.00%	1.00%	31.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
25.00%	0.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
0.00%		
Usual Range: Less than 25%		



2022 Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 18,881,000.00
2 Allied Lines	\$ 13,643,000.00
3 Fire	\$ 6,807,000.00
4 Inland Marine	\$ 5,640,000.00
5 Comm Auto Phys Damage	\$ 1,828,000.00

2022 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 8,656,000.00
2 Allied Lines	\$ 7,857,000.00
3 Inland Marine	\$ 3,451,000.00
4 Comm Mult Peril(Non-Liability)	\$ 1,395,000.00
5 Fire	\$ 868,000.00